

April 17, 2025

The following is an important update regarding the international trade tariffs and the impact on pricing.

Due to recent developments, including the implementation of tariffs, as well as significant increases in the domestic steel and aluminum indexes, we are monitoring carefully the impact that these developments may have on our products. Although BlueCrest manufactures primarily in the United States, we source materials globally for the most competitive costs and highest quality possible. These changes will have an impact on our supply chain and overall production costs, and we are doing everything possible to minimize these impacts.

We are implementing two different pricing strategies to counter these market effects.

- 1. First, we will be adding in the effects of potential tariffs into our pricing for equipment, spares, parts and supplies. We believe this is easier to navigate and manage than a temporary surcharge. We also believe we have a good estimate of what the impact of the tariffs will be and can therefore build it into our prices.
- 2. Second, for all international equipment shipments, we will quote these on a case-by-case basis. This is much more complicated, and possible costly, and we want to make sure we work through each one with our customers, employees and possible dealer partners to come up with the best possible outcome.

BlueCrest is taking steps like optimizing its global supply chain to minimize tariff exposure. We're actively managing our supply chain—sourcing strategically, negotiating with suppliers, and leveraging our U.S. manufacturing base to reduce tariff impacts to the best of our abilities. We're also exploring all options to keep costs down, from material sourcing shifts to potential tariff exemptions where applicable.

We will continue to provide regular updates as we navigate this very dynamic tariff situation. We greatly appreciate your understanding and continued support. Thank you for your business and for being a valued customer.